

GST Announcement and Clarification

At Auction announce in clear terms if GST is to apply or not

THE SELLER IS IS NOT REGISTERED FOR GST *(tick box)*

Announce publicly one of the clauses listed hereunder

- The property is offered for sale on a GST inclusive basis – which means the knock down price is the sale price.
- The property is offered for sale on a GST exclusive basis – which means the knock down price attracts GST at 10% of the selling price. (Registered GST seller).
- The property is offered for sale under the Margin Scheme – which means that the knock down bid is the sale price and GST payable by the seller is 1/11 of the margin. (Registered GST seller.)